Applications are now being accepted for 2024 scholarships. See page 4 inside.
Back to Basics

Early in November, I was able to attend the Council of Michigan Foundation’s Annual Conference held in Detroit. This year’s conference title was Fostering Communities of Belonging and without going into great detail on what belonging means, the conference sessions I attended reminded me of the basics of philanthropy. Over the years, Saginaw Community Foundation has promoted philanthropy throughout the community. Currently, we are encouraging everyone to see themselves as a philanthropist and that philanthropy is not just for wealthy individuals. During the conference, attendees were reminded of what the root of philanthropy means, which is, “the love for humankind.” And when you look at philanthropy in the basic sense, doesn’t that, or shouldn’t that, encourage Each of Us to love and support our community?

As we end another year, we can reflect on all the wonderful opportunities that exist for each of us to work together for the common good. If there is one thing that keeps me awake at night, it’s wondering what more SCF could do to continue lifting up our community. When I consider the grants we award, the many initiatives we lead or are a part of, or the convening of conversations with community partners or existing and current donors, I am proud of the work we’re doing.

The Saginaw Community Foundation is honored to work with so many philanthropic individuals, organizations and corporations who have partnered with SCF to establish endowment funds. The power of an endowment, depending on the type, can have a tremendous impact on our community by supporting new or existing organizations, projects, or activities – forever. On page 5, there is a story containing information that will hopefully broaden everyone’s knowledge of endowments, how SCF uses endowment funds, and how we work with donors and their endowment funds to support our community.

As 2023 comes to a close, the SCF staff and I are gearing up for 2024 as we prepare to celebrate Saginaw Community Foundation’s 40th Anniversary. We have so many wonderful events and activities planned and hope many of you will have the opportunity to celebrate with us. Be sure to follow us on social media (Facebook, Instagram and LinkedIn) for updates on our 40th anniversary events and activities.

The staff and I wish everyone Happy Holidays and a Happy New Year! I encourage all of us to show care and respect for each other and exemplify the true Saginaw Spirit we want others to recognize about our community – and know that SCF is here today, tomorrow, next year and in the future to be your partner in philanthropy, for good, forever.

Reneé S. Johnston, President & CEO
Once there was a quiet, little community that merely existed as boundary lines drawn on a map. As it began to expand, it also grew in the hearts and minds of the people who lived there. It became home.

Thirty-nine years ago, the Saginaw Community Foundation was established by individuals who planted the philanthropic seeds that have helped transform a community. Working together, those folks combined a spirit of hometown pride with pooled resources to make Saginaw County a place all of us are proud to call home. Fast-forward to today and the Foundation has supported hundreds of organizations and those organizations have helped thousands of individuals since 1984.

We’re a place where diverse interests and different voices come together to make real change happen, building a flourishing community for all, for ever.

How can you help?
By choosing to support your community foundation with a contribution to the Lucy R. Allen Cornerstone Fund, your donation becomes part of our permanent operating endowment, making it possible for us to continue to:

- **Be a leader in our village** by convening groups and individuals to share resources, talents and visions to reach common goals – neighbor helping neighbor
- **Invest in projects** in our village that will generate positive social returns
- **Provide grants to help fund projects and initiatives** here in Saginaw County – a $47.4 million impact since 1984
- **Award nearly 700 scholarships** benefiting over 375 students annually for post-secondary education – an almost $900,000 impact each year
- **Offer our Youth First Program** – a valuable before, during and after school educational and character-building resource helping elevate academic performance for children in our community.

Your gift – regardless of size – will be a statement of support and belief in our ongoing mission to bring people and resources together to build an equitable community and make a lasting philanthropic impact. To make a contribution, visit saginawfoundation.org/site/cornerstone23 or complete and mail the donation form on the back page of this newsletter.

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**New fund established**

The following new fund was approved by the SCF Board of Directors at its October 20, 2023 Board Meeting:

**Mike and Betsy Meyer Youth Fund**
A donor advised fund that will initially support high school trap shooting teams – which is an Olympic sport – as well as, firearm safety. Over time, the donors may identify other activities they wish to support.

**Interested in starting a fund?**

The fund you establish with the Saginaw Community Foundation can be set up in your name, in the name of your family, or in honor of any person or organization you choose. You also may choose to give to an existing fund.

Your fund will be endowed at the Saginaw Community Foundation. Earnings gained through investments will be used to make grants that address needs in Saginaw County. If you prefer, grants can be made anonymously.

To get started, meet with your professional advisor or contact the Saginaw Community Foundation at (989) 755-0545 or visit saginawfoundation.org for more information.

**Types of Funds**

- **Agency** Enables nonprofit organizations to establish funds for their benefit
- **Community Initiative/Special Project** Established to provide support for specific community projects or initiatives
- **Designated** Established by people who want to support a specific organization or accomplish a specific purpose
- **Donor Advised** Enables donors to be personally involved in grantmaking, subject to board approval
- **Field of Interest** Administered by the foundation to benefit a general field of interest
- **Scholarship** Provides financial support for students seeking higher education
- **Unrestricted** Administered by the foundation to meet the urgent and changing needs in Saginaw County
Since awarding our first $500 scholarship in 1987, the Saginaw Community Foundation has awarded college scholarships to area students totaling more than $9.9 million, thanks to our generous donors. Each year, over 300 college-bound or career and technical education students benefit from our scholarship awards.

Our single application process makes it easy to potentially qualify for one or more of our 245+ scholarships. Applications are now being accepted and must be submitted by Feb. 9, 2024.

Visit saginawfoundation.org/site/scholarships/ for more information or contact Chamika Ford, program officer, at chamika@saginawfoundation.org or by calling (989) 755-0545.

Application due: Feb. 9, 2024

NEW This Year

No essay required
Applicants will now complete a questionnaire within the application where students will respond with brief answers.

Note: Some SCF scholarships will require special essays. Instructions will be provided in the application.

No letters of recommendation
Applicants will identify one person to complete an online recommendation form.

FAFSA Student Aid Index (SAI) not required
SAI attachments are not needed in order to determine financial need for scholarships with a financial need component.
Endowment Funds De-Mystified

Endowment funds managed by Saginaw Community Foundation are one of the best ways to support your community. The term “endowment fund” can be a mystery for some or sound like a complicated idea – even though it’s a way to make giving personal, impactful, and powerful to benefit Saginaw County and beyond ... for good, forever.

What is an Endowment?

An endowment is a tool for donors to support charitable entities and causes that matter to them most – not just today, but forever. At its core, an endowment fund is a type of invested charitable fund creating a steady resource that continues for generations to come, while guaranteeing that the principal will always remain intact and growth occurs ... forever.

How Does an Endowment Work?

There is a common misconception that SCF’s endowments are comprised of all spendable funds, used for anything at any time. However, the principal of an endowment fund is never spent. Earnings, or the interest gained, are used to make grants that meet community needs. An endowment fund can grow over time to generate an increasing stream of funding devoted to a specific interest area or to broadly support our community. As the principal fund balance grows, so does the spendable portion of an endowment fund.

Using a 12-quarter rolling average of the fund balances, SCF typically makes 5% of the fund balance available for granting purposes each year. The principal balance of an endowment fund must be at minimum levels ($10,000 or $20,000 for scholarships) before granting of funds is permitted.

By preserving the principal balance of an endowed fund, the fund becomes a permanent source of community benefit – growing over time – for good, forever.

How are SCF’s Endowment Funds Used?

Many funds at SCF have been established with allowable restrictions to support specific goals as stipulated by the donor. These types of funds include scholarships (supporting post-secondary education or other educational opportunities for students), designated (supporting a specific named charitable entity), or donor advised (allows a donor to recommend a contribution to a charitable entity they wish to support).

Even though these endowment funds are managed, invested and reported with SCF’s assets, the available dollars in each endowment fund have specified restrictions as mentioned previously and cannot be directed towards anything else. Fund types that allow SCF to award grants on a quarterly basis are unrestricted and field of interest funds.

Why Establish an Endowment Fund?

SCF Endowment Funds provide intangible benefits. They are a perfect way to benefit the community forever and create a lasting legacy supporting a specific charitable cause. Many nonprofit agencies in Saginaw County have created an endowment fund at SCF. Those agencies have a source of funding that can provide financial security, allowing them to strengthen their own operations or take on new challenges as they arise.

Not all endowment funds at SCF are established to address social challenges. Some endowment funds help increase the quality of life through access to arts, culture, recreation, or educational enrichment opportunities. Regardless of the purpose of an endowment fund, it will play a sustaining and potentially transformational role in our community for generations to come – forever.

Learn more

Regardless of a donor’s capacity to give, anyone can be a philanthropist. The expert staff at Saginaw Community Foundation is here to answer your questions and help you meet your charitable giving goals. Give us a call at (989) 755-0545 or visit saginawfoundation.org.

Download a PDF of our 2022 Annual Report and read about some of our accomplishments from last year, learn about where our donors have directed their gifts and see a breakdown of how our grants benefit and support our community.

Visit saginawfoundation.org
Thank you!

Below is a listing of 2022 Cornerstone Club members who have generously supported the greater Saginaw community with a gift to an endowed fund at Saginaw Community Foundation during our annual Cornerstone Campaign.

Janet & Donald Amman
Julie Amman
Dr. Scott Amman’s Siblings
Anonymous
Robinson Industries
Arthur Webster, Jr. Endowment Fund
Alice Bagley
Jennifer & Nick Barris
Bay Area Community Foundation
Robert J. Bidwell
Patricia Bierlein
Karl Bihn & Mary Jo Wagner
Heidi Bolger & David Wallace, DVM
Tamara Boolink
Robert & Karen Brines
Wallace & Irene Bronner Family
Charitable Foundation
Patrick & Debra Brown
Catherine Champagne
Charles Stewart Mott Foundation
Morrall & Nancy Claramunt
Josephine Coleman
David & Kathy Cozad
Jay & Leisa Crane
JoAnn T. Cram
Bart & Betty Currie
D & R Earthmoving, LLC
Tom & Culli Damuth
Barbara & Joseph Day
Ryan & Jennifer Deisler
Joan & Craig Douglas
Dowd Family Foundation
Downtown Saginaw Association
Ron & Linda Dressler
Mary Lou Ederer
Roselynn Ederer
Jula & Gary Ermede
Barbara Ewend
Jill & Peter Ewend
Dave & Micaelene Faller
Linda E. Fettig
Frankenmuth Insurance
Ralph Furlito, III
Mary Ellen Gase
Valerie & Charles Gilfeather
Mary & Rick Goedert
Erik Gottesman
G & Paula Grossi
William & Jean Guilford
Valerie Gutowsky & Craig Councilor
Mr. & Mrs. Habeck
Bob & Jane Hagen
Todd & Lumpsney-Hall
Stephen Hamilton
Michael Hanisko
Madde Hanson
Judge Lynda L. Heathscott
Hemlock Semiconductor Corporation
Jeanne & Gerald Henderson
Judith Hillman
Holly Hinton
Arlyne & Lewis Imerman
Philanthropic Fund
Brian & Lisa Jackson
Judy Jackson
Ruth Jakes
Mark & Renée Johnston
Kate Jordan
Judi & James Shimmers
Michael & Sarah Jurys
Kendra J. Kempf
Kennett Paullin Gift Fund
Kersty
Amy Klopf
Ruth Ann Knapp
Joanne Konieczka
Erica Krukowski
Steven & Carolyn Kuerbitz
Patricia & Anthony Lafrate
Carrollton Public Schools
Caroline Lechel
Donald Leonard
Mr. & Mrs. Gregory Largent
Margaret Lian
Betsy Little
Local 106 UWVA
Suzette & Mark Ludka
Catherine Merlone-Madigan
Christina Mayer
Gary & Barbara McDonald
Rosalie McFall
Christine & James McGuinness
Chris & Angie Mehring
Nancy & David Menapace
Jan & Guy Merriam
Michigan Lighting Systems
Daniel Mrozinski
MSUW C
Tom Mudd
Susan & Charles Mueller
NAIFA - Michigan
Rose Marie Nickodemus
Janine Noetzel
Karín O’Brien
Inez M. O’Brien Trust
Kristin & Scott O’Connor
Kelly O’Donnell
Fred Orr
Marcia Pahr
Dr. & Mrs. Michael Faerber
Amy & Brian Pearson
Peckover Trust
Shelby & Marc Piechotycz
Susan Portnoy
Jack & Jenean Provenzano
R & R Ready Mix, Inc.
Drs. Sundhar & Kala Ramasamy
Sylvia Reimus
Lupe & Ralph Ramirez
Timothy Richardson & Peggy Housner
Duane & Lois Robertson
Kristen O’Brien
Peter & Barbara Rotundo
Mike Rowley
Paul Rowley
Adrian Ruddock
William & Annette Rummel
Saginaw County Youth Protection Council
Nancy & Dr. Sarosi
Scott & Lynne Schropp
Hon. Bruce & Karyl Scorsone
Patricia Shaheen
Amy & Kevin Simons
Tom & Denise Skidmore
Ed & Suzanne Skrelunas
Burriss & Katherine Smith
Kyle Smith
Tracy Smith
Spicer Group, Inc.
Julie & Morrison Stevens
Casey & Peter Stevens
Carmen Stricker
Jim & Marie Stuart
Steve Sylvester
Russell & Sue Taylor
Stephen, Jennifer & Lizzy Thibodeau
Ali & Beth Thieme
UWVA Local 150
UWVA Local 261
Jeanne & Dutch VanDervilt
Robert Viera
Alfred & Brenda Vinson
Jack & Elizabeth Visuri
Alicia Watt
Thomas Weadock
Felicia Wendt
Jimmie & Beverly Westbrook
Katy Wolf
Marcia Wobishan
Mary & Sue Autt
Barbara & Joseph Day
Tom & Culli Damuth
Barbara & Joseph Day
Tom & Culli Damuth
Barbara & Joseph Day

Below is a listing of our Pillar Society members – generous supporters of SCF’s operating endowment, the Lucy R. Allen Cornerstone Fund during 2022-23.

Dave & Kathy Abbs
Jewel & Doug Adams
Dr. Waheed Akbar
Christopher & Dafina Allen
Lucy Allen-Smith
Anonymous
Ascension St. Mary’s Foundation
Andrew Auto
Bank of America
Charitable Foundation, Inc.
Jennifer & Nick Barris
Micah & Kelly Baumgartner
Sara & Marlene Bean
Russ & Debra Beaubien
Andrew & Andrea Bethune
Bierlein Companies
Garber Automotive Group
Karl Bihn & Mary Jo Wagner
Marianne Bird
Steve & Christy Boehler
Heidi Bolger & David Wallace, DVM
Jeff Bookmyer
Hon. Christopher Boyd
Chris Burditt
Reid Calcott, D.D.S.
Mary Case
Bonnie & John Cavendish
Bonnie & Paul Chaffee
Morrall & Nancy Claramunt
Judge Terry Clark
Michael Colby
Dr. Louis & Karen Constan
Brenda & Thomas Coughlin
Janet J. Crane
Tim & Susan Crane
Saginaw Future, Inc.
Eric Curtis
Andy & Patricia Damore
Tom & Culli Damuth
Barbara & Joseph Day
Lauren & Thomas Deisler
James & Linda Doane
Robert Dotson
Robert & Jennifer Egbert
Scott Ellis
Enbridge (U.S.), Inc.
Lisa Erwin
Kyle & Jane Ewing
Mary Ann Fairbanks
Fairground Neighborhood Association
Linda E. Fettig
Floyd & Jane Feusse
Elian Fichtner
Anne & Mark Flegenheimer

*For the period between Nov. 1 – Dec. 31, 2022

*For the period between Nov. 1, 2022 – Nov. 1, 2023
We thank our corporate sponsors for their generous support of Saginaw Community Foundation general operations.

**Chairman’s Circle**

- 1st State Bank
- Andrews Hooper Pavlik PLC
- Ascension St. Mary’s
- Bierlein Companies Foundation
- Consumers Energy
- Covenant HealthCare
- Duperon Corporation
- Fabiano Brothers, Inc.
- Frankenmuth Cheese Haus
- Garber Management Group
- The Iles Schropp Group/Merrill
- Michigan Sugar Company
- Rehmann
- Saginaw Valley State University
- Shaheen Development
- Simoni Systems, Inc.
- Spence Brothers
- Tri-Star Trust
- Wildfire Credit Union
- Warner Norcross + Judd
- Wolgast Corporation
- Zehnder’s of Frankenmuth

**President’s Circle**

- 1st State Bank
- Andrews Hooper Pavlik PLC
- Ascension St. Mary’s
- Bierlein Companies Foundation
- Consumers Energy
- Covenant HealthCare
- Duperon Corporation
- Fabiano Brothers, Inc.
- Frankenmuth Cheese Haus
- Garber Management Group
- The Iles Schropp Group/Merrill
- Michigan Sugar Company
- Rehmann
- Saginaw Valley State University
- Shaheen Development
- Simoni Systems, Inc.
- Spence Brothers
- Tri-Star Trust
- Wildfire Credit Union
- Warner Norcross + Judd
- Wolgast Corporation
- Zehnder’s of Frankenmuth

**Friends Circle**

- 1st State Bank
- Andrews Hooper Pavlik PLC
- Ascension St. Mary’s
- Bierlein Companies Foundation
- Consumers Energy
- Covenant HealthCare
- Duperon Corporation
- Fabiano Brothers, Inc.
- Frankenmuth Cheese Haus
- Garber Management Group
- The Iles Schropp Group/Merrill
- Michigan Sugar Company
- Rehmann
- Saginaw Valley State University
- Shaheen Development
- Simoni Systems, Inc.
- Spence Brothers
- Tri-Star Trust
- Wildfire Credit Union
- Warner Norcross + Judd
- Wolgast Corporation
- Zehnder’s of Frankenmuth

**Want to Join the Inner Circle?**

There are various levels of public and printed recognition available – including introductions at events, listings in foundation publications and logos on our website – depending upon your membership level. For more information, call (989) 755-0545.
Notable Dates

DEC 31
Last day to make a 2023 Cornerstone contribution

JAN 17
Regional Dr. Martin Luther King, Jr. Celebration at SVSU

JAN 31
Application deadline for HSC Community CARES Grants

FEB 01
1st Quarter 2024 SCF General Grant Applications Due

FEB 09
2024 SCF Scholarship Application submission deadline

FEB 15
SCF 40th Anniversary Year Kick-Off Celebration at the Castle Museum

MAR 01
Application deadline for Nexteer Steering the Future Grants

Save the Date!

40TH ANNIVERSARY KICK-OFF
FEB. 15, 2024 • 5-7 P.M.
AT THE CASTLE MUSEUM
500 FEDERAL AVE. • DOWNTOWN SAGINAW

Saginaw Community Foundation will kick-off our year-long 40th Anniversary Celebration at the Castle Museum of Saginaw County History – where we were introduced to the community back in 1984 with a $50,000 gift given by the Junior League of the Saginaw Valley.

MORE DETAILS COMING SOON.

For Good. For Ever.
Your generous donation will make an impact in Saginaw County

Name(s): ________________________________________
Billing Address: ___________________________________
City: ___________________________ State: _____ ZIP: __________
Phone: ________________________ Email: ______________
Gift amount: □ $500 □ $250 □ $100 □ $50 □ Other $: ______________
Direct gift to fund/program (if applicable): ______________
Please charge my: □ VISA □ MasterCard □ Discover □ American Express
Credit card #: ______________________ Expiration date (MM/YY): _______ /
Print name as it appears on credit card: ______________________
Signature: ______________________________________

Please make all checks payable to Saginaw Community Foundation. If applicable, indicate the fund name in the memo line you wish to support with your donation.
MAIL TO: Saginaw Community Foundation • 1 Tuscola St. • Suite 100B • Saginaw, MI 48607

Save a stamp. Donate online.
saginawfoundation.org/site/donate-now/